

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdraft practices that come with your account. This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Until August 15, 2010 we will authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

Beginning August 15, 2010 we will not authorize and pay overdrafts for these types of transactions unless you ask us to (see below).

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Bank of Cave City pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Bank of Cave City to authorize and pay overdrafts on my ATM and everyday debit card transactions beginning August 15, 2010?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call [870] 283-5301, or complete the form below and present it at a branch, or mail it to: Bank of Cave City, P. O. Box 490, Cave City, AR 72521.

Effective August 15, 2010

I do not want Bank of Cave City to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Bank of Cave City to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

[Account Number(s)]: _____

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (beginning August 15th, 2010), you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.